

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2010Open to Public
Inspection

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2010 calendar year, or tax year beginning **OCT 1, 2010** and ending **SEP 30, 2011**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization THE AYN RAND INSTITUTE, THE CENTER FOR THE ADVANCEMENT OF OBJECTIVISM		D Employer identification number 22-2570926
	Doing Business As THE AYN RAND INSTITUTE		E Telephone number 949-222-6550
	Number and street (or P.O. box if mail is not delivered to street address) 2121 ALTON PARKWAY	Room/suite 250	
	City or town, state or country, and ZIP + 4 IRVINE, CA 92606		G Gross receipts \$ 8,755,891.
	F Name and address of principal officer: 2121 ALTON PARKWAY, #250, IRVINE, CA 92606		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
J Website: ▶ WWW.AYNRAND.ORG			
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶			L Year of formation: 1984 M State of legal domicile: PA

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO INCREASE READERSHIP AND UNDERSTANDING OF AYN RAND'S WORKS AND TO FIND AND TRAIN THE NEW	
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3 Number of voting members of the governing body (Part VI, line 1a)	8
	4 Number of independent voting members of the governing body (Part VI, line 1b)	7
	5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)	43
	6 Total number of volunteers (estimate if necessary)	45
Revenue	7a Total unrelated business revenue from Part VIII, column (C), line 12	0.
	7b Net unrelated business taxable income from Form 990-T, line 34	0.
	8 Contributions and grants (Part VIII, line 1h)	11,760,035.
	9 Program service revenue (Part VIII, line 2g)	7,904,432.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	841,268.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	613,940.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	3,052.
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	689.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	634.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	481.
Expenses	16a Professional fundraising fees (Part IX, column (A), line 11e)	481.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 636,752.	481.
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	4,610,817.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	3,995,930.
	19 Revenue less expenses. Subtract line 18 from line 12	8,519,542.
	20 Total assets (Part X, line 16)	8,417,955.
	21 Total liabilities (Part X, line 26)	7,862,730.
	22 Net assets or fund balances. Subtract line 21 from line 20	4,180,493.
	23 Revenue less expenses. Subtract line 18 from line 12	4,132,016.
	24 Total assets (Part X, line 16)	8,417,955.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>Yaron Brook</i>	Date 2/13/12
	Type or print name and title Yaron Brook, President	
Paid Preparer Use Only	Print/Type preparer's name David Reule	Preparer's signature <i>David Reule</i>
	Firm's name ▶ KMJ CORBIN & COMPANY, LLP	Firm's EIN ▶ 81-0569753
	Firm's address ▶ 555 ANTON BLVD, SUITE 1000 COSTA MESA, CA 92626	Phone no. 714-380-6565

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

032001 02-22-11 LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2010)**SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION**

917.21

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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

☒ X

1 Briefly describe the organization's mission:

TO FOSTER A GROWING AWARENESS, UNDERSTANDING AND ACCEPTANCE OF AYN RAND'S REVOLUTIONARY PHILOSOPHY, OBJECTIVISM, IN ORDER TO CREATE A CULTURE WHOSE GUIDING PRINCIPLES ARE REASON, RATIONAL SELF-INTEREST, AND LAISSEZ-FAIRE CAPITALISM, A CULTURE IN WHICH INDIVIDUALS ARE FREE

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses.

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,992,951. including grants of \$ 101,715.) (Revenue \$ 13,774.)
CULTURAL OUTREACH - DONATED OVER 275,000 FREE COPIES OF AYN RAND'S BOOKS TO HIGH SCHOOL TEACHERS AND STUDENTS. HELD FIVE ESSAY CONTESTS ON AYN RAND'S NOVELS AND THEIR INFLUENCE, WHICH DREW MORE THAN 22,000 ENTRIES. PROVIDED SUPPORT TO OBJECTIVIST CAMPUS CLUBS, INCLUDING PROVIDING SPEAKERS FOR DOZENS OF CAMPUS EVENTS. ASSISTED ALL SCHOLARS WHO VISITED OR CONSULTED THE AYN RAND ARCHIVES DURING THE YEAR. PLANNED, COORDINATED AND FUNDED MARKETING PROGRAMS FOR AYN RAND'S NOVELS WITH EMPHASIS ON ATLAS SHRUGGED AND WE THE LIVING.

4b (Code:) (Expenses \$ 2,254,385. including grants of \$ 230,806.) (Revenue \$ 16,880.)
PUBLIC OUTREACH - ARRANGED MORE THAN 100 PUBLIC APPEARANCES FOR ARI SPEAKERS, INCLUDING ENTREPRENEUR GROUPS, BUSINESS EVENTS, AND ADDRESSES TO THE GENERAL PUBLIC, SUCH AS THE CHICAGO SPEAKER SERIES AND A SERIES OF DEBATES IN NEW YORK CITY. DISTRIBUTED OVER 10,000 PHILOSOPHICAL/EDUCATIONAL ARTICLES AND AYN RAND SAMPLERS TO TEA PARTY ACTIVISTS. PUBLISHED 12 MONTHLY NEWSLETTERS AND MADE THEM AVAILABLE TO THE PUBLIC ON OUR WEBSITE. CO-SPONSORED EVENTS WITH FREE-MARKET ORGANIZATIONS.

4c (Code:) (Expenses \$ 2,038,837. including grants of \$ 100,777.) (Revenue \$ 34,696.)
ACADEMIC - THE OBJECTIVIST ACADEMIC CENTER (OAC) CONTINUED TO PROVIDE ITS FOUR-YEAR PROGRAM OF COURSES TO OVER 100 STUDENTS, WITH 19 STUDENTS GRADUATING DURING THE YEAR. AS PART OF ITS REDESIGNED ADVANCED TRAINING PROGRAM, OAC HOSTED A WORKSHOP ON PREPARING FOR THE PHILOSOPHY JOB MARKET. EXPANDED THE INTERNSHIP PROGRAM, ALLOWING 20 STUDENTS A THREE-WEEK INTERNSHIP EXPERIENCE, INCLUDING SEMINARS AND ONE-ON-ONE TUTORIALS. CO-HOSTED CONFERENCE FOR PROFESSORS, AND PARTICIPATED IN SEVERAL SESSIONS AT THE ANNUAL ASSOCIATION FOR PRIVATE ENTERPRISE EDUCATION CONFERENCE. DISTRIBUTED 8,500 COPIES OF ATLAS SHRUGGED TO YOUNG PEOPLE AT FREE MARKET ORGANIZATIONS. COMPLETED 2ND EDITION OF WHY BUSINESSMEN NEED PHILOSOPHY, PUBLISHED BY PENGUIN. THE AYN RAND CAMPUS PROJECT MADE PROGRESS IN BOTH WEBSITE DEVELOPMENT AND COURSE

4d Other program services. (Describe in Schedule O.)

(Expenses \$ 1,244,458. including grants of \$) (Revenue \$ 549,755.)

4e Total program service expenses 7,530,631.

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	X	
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Parts I and IV</i>	X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>	X	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		

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Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21 X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22 X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23 X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	X	
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	X	
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	X	
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	X	
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	X	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?	X	
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

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Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: <u>See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts</u>		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		X
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		X
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
c	Enter the amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI ☒

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	8	
1b Enter the number of voting members included in line 1a, above, who are independent	7	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	X	
10b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	X	
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13 Does the organization have a written whistleblower policy?	X	
14 Does the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization		X
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **PA, CA**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **JULIE FERGUSON - 949-222-6550**
2121 ALTON PARKWAY SUITE 250, IRVINE, CA 92606

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
JOHN ALLISON DIRECTOR	2.00	X						0.	0.	0.
CARL BARNEY DIRECTOR	2.00	X						0.	0.	0.
MIKE BERLINER DIRECTOR	2.00	X						6,251.	0.	0.
HARRY BINSWANGER DIRECTOR	2.00	X						0.	0.	0.
PETER LEPORT DIRECTOR	2.00	X						0.	0.	0.
ARLINE MANN DIRECTOR	2.00	X						0.	0.	0.
JOHN RIDPATH DIRECTOR	2.00	X						1,100.	0.	0.
TARA SMITH DIRECTOR	2.00	X						850.	0.	0.
YARON BROOK PRESIDENT & DIRECTOR	45.00	X		X				451,465.	0.	21,145.
MARK CHAPMAN VP. DEVELOPMENT	45.00			X				339,719.	0.	3,000.
STEVEN DOUGHERTY SECRETARY / HR / LEGAL MGR	45.00			X				64,071.	0.	3,339.
JULIE FERGUSON TREASURER / VP. BUS OPS	45.00			X				142,968.	0.	24,782.
DEBI GHATE VP. EDUCATION & RESEARCH	45.00			X				172,779.	14,583.	14,336.
ONKAR GHATE VP. OF INTELLECTUAL LEADERSHIP	45.00			X				124,602.	0.	9,368.
ANU SEPPALA DIR OF CULTURAL OUTREACH	45.00			X				140,047.	0.	11,116.
LIN ZINSER DIR OF PUBLIC OUTREACH	45.00			X				139,343.	0.	11,146.
KATHERINE CROSS GIFT & ESTATE PLANNING MGR	45.00					X		117,833.	0.	13,662.

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
DUANE KNIGHT DEVELOPMENT MGR, MAJOR GIFTS	45.00					X		138,424.	0.	8,788.
1b Sub-total								1,839,452.	14,583.	120,682.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								1,839,452.	14,583.	120,682.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization 9

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

(A) Name and business address	(B) Description of services	(C) Compensation
EMERGE PARTNERS, INC., 277 ALEXANDER ST STE 400, ROCHESTER, NY 14607	WEBSITE DESIGN & MARKETING SERVICES	494,327.
SPECIALIZED MARKETING SOLUTIONS 3421 W. SEGERSTROM AVE, SANTA ANA, CA 92704	MAILING & DATABASE SERVICE	253,885.
WESTAMERICA GRAPHICS 19682 DESCARTES, FOOTHILL RANCH, CA 92610	PRINTING	190,689.
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization 3		

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Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	456,267.				
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	7448165.				
	g Noncash contributions included in lines 1a-1f \$						
	h Total. Add lines 1a-1f			7904432.			
Program Service Revenue		Business Code					
	2 a BOOK	451211	324,379.	324,379.			
	b CONFERENCE	611710	223,470.	223,470.			
	c TUITION	611710	26,250.	26,250.			
	d PROFESSIONAL OUTREACH	611710	17,180.	17,180.			
	e ACADEMIC	611710	8,270.	8,270.			
	f All other program service revenue	611710	14,391.	14,391.			
	g Total. Add lines 2a-2f		613,940.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		5.			5.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
		(i) Real (ii) Personal					
	6 a Gross Rents						
	b Less: rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	(i) Securities (ii) Other	167200. 300.				
	b Less: cost or other basis and sales expenses	161762. 5,054.					
	c Gain or (loss)	5,438. -4,754.					
	d Net gain or (loss)		684.	684.			
	8 a Gross income from fundraising events (not including \$ 456,267. of contributions reported on line 1c). See Part IV, line 18	a	69,533.				
	b Less: direct expenses	b	69,533.				
	c Net income or (loss) from fundraising events		0.				
	9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses	b					
	c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a						
b Less: cost of goods sold	b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue			Business Code				
11 a MISCELLANEOUS	611710	481.	481.				
b							
c							
d All other revenue							
e Total. Add lines 11a-11d		481.					
12 Total revenue. See instructions.		8519542.	615,105.	0.	5.		

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Part IX Statement of Functional Expenses

*Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).*

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	224,000.	224,000.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	192,678.	192,678.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	16,620.	16,620.		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	1,596,905.	1,395,832.	113,103.	87,970.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	282,405.	139,784.		142,621.
7 Other salaries and wages	1,777,378.	1,619,312.	82,403.	75,663.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	37,991.	35,572.	1,612.	807.
9 Other employee benefits	191,614.	168,027.	9,824.	13,763.
10 Payroll taxes	245,703.	215,457.	12,597.	17,649.
11 Fees for services (non-employees):				
a Management				
b Legal	19,858.	9,711.	5,787.	4,360.
c Accounting	45,787.		25,578.	20,209.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	332,100.	332,100.		
13 Office expenses	56,136.	48,379.	2,583.	5,174.
14 Information technology				
15 Royalties	125,545.	125,545.		
16 Occupancy	634,131.	568,105.	39,406.	26,620.
17 Travel	242,854.	197,021.	10,657.	35,176.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	16,443.	12,619.	2,579.	1,245.
20 Interest	10,501.	9,234.	581.	686.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	48,163.	42,259.	2,285.	3,619.
23 Insurance	18,785.	1,973.	16,812.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a OUTSIDE SERVICES	801,035.	765,136.	6,443.	29,456.
b POSTAGE AND FREIGHT	350,965.	333,336.	3,557.	14,072.
c BOOKS	300,552.	297,793.	1,735.	1,024.
d PRINTING AND MAILING	243,225.	215,798.	27.	27,400.
e EVENTS	240,160.	167,506.	3,073.	69,581.
f All other expenses	509,690.	396,834.	53,199.	59,657.
25 Total functional expenses. Add lines 1 through 24f	8,561,224.	7,530,631.	393,841.	636,752.
26 Joint costs. Check here <input checked="" type="checkbox"/> if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation	159,568.	103,177.	0.	56,391.

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Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	715,475.	1	1,216,773.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	4,456,459.	3	3,223,853.
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	133,376.	8	111,944.
	9 Prepaid expenses and deferred charges	82,704.	9	73,091.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 390,298.		
	b Less: accumulated depreciation	10b 126,093.		
		106,104.	10c	264,205.
	11 Investments - publicly traded securities	233,133.	11	212,981.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11	2,690,704.	15	2,759,883.	
16 Total assets. Add lines 1 through 15 (must equal line 34)	8,417,955.	16	7,862,730.	
Liabilities	17 Accounts payable and accrued expenses	1,596,394.	17	1,565,514.
	18 Grants payable		18	
	19 Deferred revenue		19	149,607.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties	433,972.	24	
	25 Other liabilities. Complete Part X of Schedule D	2,150,127.	25	2,015,593.
	26 Total liabilities. Add lines 17 through 25	4,180,493.	26	3,730,714.
	Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.		
27 Unrestricted net assets		-1,035,175.	27	-530,679.
28 Temporarily restricted net assets		5,124,406.	28	4,514,464.
29 Permanently restricted net assets		148,231.	29	148,231.
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
30 Capital stock or trust principal, or current funds			30	
31 Paid-in or capital surplus, or land, building, or equipment fund			31	
32 Retained earnings, endowment, accumulated income, or other funds			32	
33 Total net assets or fund balances		4,237,462.	33	4,132,016.
34 Total liabilities and net assets/fund balances		8,417,955.	34	7,862,730.

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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	8,519,542.
2	Total expenses (must equal Part IX, column (A), line 25)	2	8,561,224.
3	Revenue less expenses. Subtract line 2 from line 1	3	-41,682.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	4,237,462.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	-63,764.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	4,132,016.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII ☐

- 1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- b Were the organization's financial statements audited by an independent accountant?
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both:
☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form 990 (2010)

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization THE AYN RAND INSTITUTE, THE CENTER FOR
THE ADVANCEMENT OF OBJECTIVISM

Employer identification number
22-2570926

Part I	Reason for Public Charity Status (All organizations must complete this part) See instructions.
---------------	--

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- ☐ 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

☐ 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

☐ 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

☐ 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____

☐ 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

☐ 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

☒ 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

☐ 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

☐ 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

☐ 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

☐ 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f ☐ If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

(ii) A family member of a person described in (i) above?

(iii) A 35% controlled entity of a person described in (i) or (ii) above?

h Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

[illegible]

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2010

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	6,629,678.	6,325,359.	6,626,805.	12,601,989.	8,518,372.	40,702,203.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	6,629,678.	6,325,359.	6,626,805.	12,601,989.	8,518,372.	40,702,203.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						14,926,131.
6 Public support. Subtract line 5 from line 4						25,776,072.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	6,629,678.	6,325,359.	6,626,805.	12,601,989.	8,518,372.	40,702,203.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,447.	-11,792.	-20,625.	52.	5.	-30,913.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	16,190.				481.	16,671.
11 Total support. Add lines 7 through 10						40,687,961.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	63.35	%
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	64.13	%
16a 33 1/3% support test - 2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>			
b 33 1/3% support test - 2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
17a 10% -facts-and-circumstances test - 2010. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
b 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>			

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f)) **15** %

16 Public support percentage from 2009 Schedule A, Part III, line 15 **16** %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f)) **17** %

18 Investment income percentage from 2009 Schedule A, Part III, line 17 **18** %

19a 33 1/3% support tests - 2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

PART II, SECTION B, LINE 10:

MISCELLANEOUS INCOME

SCHEDULE D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**

▶ Complete if the organization answered "Yes," to Form 990,

Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010Open to Public
InspectionName of the organization **THE AYN RAND INSTITUTE, THE CENTER FOR
THE ADVANCEMENT OF OBJECTIVISM**Employer identification number
22-2570926**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items

(check all that apply):

a ☒ Public exhibitiond ☐ Loan or exchange programsb ☒ Scholarly researche ☐ Other _____c ☒ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☒ Yes☐ No**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
1c	
1d	
1e	
1f	

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	138,812.	148,231.			
b Contributions			148,231.		
c Net investment earnings, gains, and losses	-10,615.	-794.			
d Grants or scholarships		7,409.			
e Other expenditures for facilities and programs					
f Administrative expenses	-2,930.	1,216.			
g End of year balance	-125,267.	138,812.	148,231.		

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ☐ %b Permanent endowment ☒ 100.00 %c Term endowment ☐ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

	Yes	No
3a(i)		<input checked="" type="checkbox"/>
3a(ii)		<input checked="" type="checkbox"/>
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		121,123.	39,131.	81,992.
d Equipment		210,597.	68,037.	142,560.
e Other		58,578.	18,925.	39,653.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c))				264,205.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) DEPOSITS AND OTHER ASSETS	85,619.
(2) BENEFICIAL INTEREST IN INSURANCE POLICY	527,471.
(3) INVESTMENTS - SPLIT-INTEREST AGREEMENTS	2,146,793.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.)	2,759,883.

Part X Other Liabilities. See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Amount
(1)	Federal income taxes	
(2)	GIFT ANNUITY OBLIGATION	2,015,593.
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
(11)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 25.)		2,015,593.

2. **FIN 48 (ASC 740) Footnote.** In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	8,519,542.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	8,561,224.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	-41,682.
4	Net unrealized gains (losses) on investments	4	-63,764.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	-63,764.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	-105,446.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	8,455,778.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	-63,764.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	-63,764.
3	Subtract line 2e from line 1	3	8,519,542.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	8,519,542.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	8,561,224.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	8,561,224.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	8,561,224.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART III, LINE 1A: THE INSTITUTE HAS COLLECTIONS THAT ARE HOUSED IN THE

AYN RAND ARCHIVES, A SPECIAL COLLECTION OF THE AYN RAND INSTITUTE, WHICH

INCLUDE AYN RAND PAPERS AS WELL AS OTHER ARTIFACTS OF HISTORICAL

SIGNIFICANCE AND WORKS OF ARTS. IN ACCORDANCE WITH ACCOUNTING PRINCIPLES

GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA, THESE ITEMS ARE NOT

CAPITALIZED ON THE FINANCIAL STATEMENTS.

PART III, LINE 4: THE AYN RAND ARCHIVES CONSIST OF TWO MAJOR HOLDINGS:

Part XIV Supplemental Information (continued)

THE AYN RAND PAPERS AND THE SPECIAL COLLECTIONS.

THE AYN RAND PAPERS COMPRISES THE PERSONAL PAPERS AND EFFECTS LEFT BY AYN RAND AT HER DEATH IN 1982. THIS COLLECTION INCLUDES MANUSCRIPTS, NOTES AND OUTLINES, BUSINESS AND PERSONAL CORRESPONDENCE, PHILOSOPHIC JOURNALS, RESEARCH FILES, MARGINALIA, CLIPPINGS, PHOTOGRAPHS, CALENDARS, ADDRESS BOOKS, PHONOGRAPH RECORDS, MEMORABILIA, AND RECORDED INTERVIEWS AND SPEECHES. ALSO INCLUDED IS MICROFILM OF THE AYN RAND PAPERS AT THE LIBRARY OF CONGRESS. THESE PAPERS ARE DRAFTS, TYPESCRIPTS AND GALLEYS OF HER NOVELLA, ANTHEM, AND HER THREE NOVELS, WE THE LIVING, THE FOUNTAINHEAD, AND ATLAS SHRUGGED, PLUS SOME ADMINISTRATIVE MATERIAL.

THE SPECIAL COLLECTIONS IS AN ONGOING COLLECTION OF AYN RAND-RELATED MATERIAL ACQUIRED SINCE HER DEATH. IT INCLUDES RECORDINGS OF AYN RAND'S RADIO PROGRAMS, LECTURES AND INTERVIEWS, ORAL HISTORY INTERVIEWS, RUSSIAN ACADEMIC AND LEGAL DOCUMENTS, TRANSLATIONS OF HER WORK, BIOGRAPHICAL AND PHILOSOPHICAL ARTICLES ABOUT AYN RAND, REVIEWS AND PRESS MENTIONS, SCREENPLAYS, CORRESPONDENCE, OBJECTIVIST PERIODICALS, AND MATERIALS FROM OBJECTIVIST ORGANIZATIONS.

THE MISSION OF THE AYN RAND ARCHIVES IS TO ACQUIRE, PRESERVE AND MAKE AVAILABLE AYN RAND'S REMAINING PAPERS AND RELATED DOCUMENTS TO SERIOUS SCHOLARS AND GENERAL WRITERS. BY ACQUIRING HOLDINGS, CONDUCTING RESEARCH AND PROVIDING ACCESS, THE ARCHIVES PRESERVES AND MAKES AVAILABLE THE PHYSICAL EVIDENCE OF AYN RAND'S ACHIEVEMENT AND INFLUENCE.

PART V, LINE 4: THE ORGANIZATION INTENDS TO USE THE ENDOWMENT FUNDS FOR GRANTS AND SCHOLARSHIPS.

SCHEDULE F
(Form 990)Department of the Treasury
Internal Revenue Service**Statement of Activities Outside the United States**▶ Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 16.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010Open to Public
Inspection

Name of the organization

**THE AYN RAND INSTITUTE, THE CENTER FOR
THE ADVANCEMENT OF OBJECTIVISM**

Employer identification number

22-2570926**Part I** **General Information on Activities Outside the United States.** Complete if the organization answered "Yes"
to Form 990, Part IV, line 14b.**1 For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the
grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No**2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States.**3 Activities per Region.** (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
EAST ASIA AND THE PACIFIC	0	0	GRANTS		2,000.
EUROPE	0	0	GRANTS		4,000.
NORTH AMERICA	0	0	GRANTS		11,000.
CENTRAL AMERICA AND THE CARIBBEAN	0	0	PROGRAM SERVICES	SENDING AGENTS OF THE ORGANIZATION TO ATTEND AND SPEAK AT SEMINARS AND CONFERENCES.	6,000.
EAST ASIA AND THE PACIFIC	0	0	PROGRAM SERVICE	SENDING AGENTS OF THE ORGANIZATION TO ATTEND AND SPEAK AT SEMINARS AND CONFERENCES.	4,000.
EUROPE	0	0	PROGRAM SERVICE	SENDING AGENTS OF THE ORGANIZATION TO ATTEND AND SPEAK AT SEMINARS AND CONFERENCES.	3,000.
NORTH AMERICA	0	0	PROGRAM SERVICES	SPONSORING UNIVERSITY TALKS	1,000.
3 a Sub-total	0	0			31,000.
b Total from continuation sheets to Part I	0	0			0.
c Totals (add lines 3a and 3b)	0	0			31,000.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2010

I

4

2	Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter	▲
3	Enter total number of other organizations or entities	▲

**THE AYN RAND INSTITUTE, THE CENTER FOR
THE ADVANCEMENT OF OBJECTIVISM**

22-2570926

Page 3

Schedule F (Form 990) 2010

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
ESSAY CONTEST PRIZE	EAST ASIA AND THE PACIFIC	5	1,775.	CASH PAYMENT	0.		
ESSAY CONTEST PRIZE	EUROPE	3	150.	CASH PAYMENT	0.		
ESSAY CONTEST PRIZE	NORTH AMERICA	61	10,970.	CASH PAYMENT	0.		
ESSAY CONTEST PRIZE	SOUTH AMERICA	1	50.	CASH PAYMENT	0.		
PHONE SCHOLARSHIP	CENTRAL AMERICA AND THE CARIBBEAN	1	119.	CASH PAYMENT	0.		
PHONE SCHOLARSHIP	EUROPE	1	19.	CASH PAYMENT	0.		
PHONE SCHOLARSHIP	MIDDLE EAST AND NORTH AFRICA	2	36.	CASH PAYMENT	0.		
PHONE SCHOLARSHIP	SOUTH ASIA	1	14.	CASH PAYMENT	0.		
SCHOLARSHIP	EUROPE	1	3,486.	CASH PAYMENT	0.		

Schedule F (Form 990) 2010

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926) ☐ Yes ☒ No
- 2 Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A) ☐ Yes ☒ No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with respect to Certain Foreign Corporations (see Instructions for Form 5471) ☐ Yes ☒ No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621) ☐ Yes ☒ No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with respect to Certain Foreign Partnerships (see Instructions for Form 8865) ☐ Yes ☒ No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713) ☐ Yes ☒ No

THE AYN RAND INSTITUTE, THE CENTER FOR
THE ADVANCEMENT OF OBJECTIVISM

Schedule F (Form 990) 2010

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Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information.

SCHEDULE F, PART I, LINE 2: PROCEDURES VARY DEPENDING ON THE TYPE OF
GRANT. SCHOLARSHIP AND ESSAY CONTEST PRIZES DO NOT REQUIRE MONITORING, AS
THERE ARE NO ONGOING CONDITIONS AFTER THE SCHOLARSHIP/PRIZE IS AWARDED.

Department of the Treasury
Internal Revenue Service

**Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19,
or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

OMB No 1545-0047

2010

Open To Public Inspection

Employer identification number
22-2570926

Part I

Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☐ Mail solicitations
- b ☐ Internet and email solicitations
- c ☐ Phone solicitations
- d ☐ In-person solicitations
- e ☐ Solicitation of non-government grants
- f ☐ Solicitation of government grants
- g ☐ Special fundraising events

- 2 a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ Yes☐ No

- b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total						

Total

- 3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col (a) through col. (c))
		ATLAS SHRUGGED (event type)	(event type)	NONE (total number)	
Revenue	1 Gross receipts	525,800.			525,800.
	2 Less: Charitable contributions	456,267.			456,267.
	3 Gross income (line 1 minus line 2)	69,533.			69,533.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes	40,800.			40,800.
	6 Rent/facility costs				
	7 Food and beverages	28,733.			28,733.
	8 Entertainment				
	9 Other direct expenses				
	10 Direct expense summary. Add lines 4 through 9 in column (d)				(69,533)
	11 Net income summary. Combine line 3, column (d), and line 10				0.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
	2 Cash prizes				
Direct Expenses	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				()
	8 Net gaming income summary. Combine line 1, column d, and line 7				

9 Enter the state(s) in which the organization operates gaming activities: _____

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

**THE AYN RAND INSTITUTE, THE CENTER FOR
THE ADVANCEMENT OF OBJECTIVISM**

Schedule G (Form 990 or 990-EZ) 2010

22-2570926 Page 3

- 11** Does the organization operate gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13** Indicate the percentage of gaming activity operated in:
- | | | | |
|----------|-----------------------------|-----|---|
| a | The organization's facility | 13a | % |
| b | An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No
- b** If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.
- c** If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions:

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b** Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

**THE AYN RAND INSTITUTE, THE CENTER FOR
THE ADVANCEMENT OF OBJECTIVISM**

Employer identification number
22-2570926

Part I General information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed. ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
AUSTIN SHAKESPEARE 701 TILLERY ST., #9 AUSTIN, TX 78702	74-2420367		9,000.	0.			STAGE PRODUCTION OF AYN RAND'S ANTHEM
MAD UNIVERSE LLC 10573 W. PICO BLVD #156 LOS ANGELES, CA 90064	27-4421457		215,000.	0.			COMPLETION & MARKETING OF A DOCUMENTARY FILM ABOUT AYN RAND'S ATLAS SHRUGGED

2 Enter total number of section 501(c)(3) and government organizations

3 Enter total number of other organizations

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2010)

**THE AYN RAND INSTITUTE, THE CENTER FOR
THE ADVANCEMENT OF OBJECTIVISM**

22-2570926 Page 2

Schedule I (Form 990) (2010)

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
VIDEO CONTEST PRIZES	3	6,000.	805.	FMV	IPAD WITH AYN RAND WORKS
CONFERENCE SCHOLARSHIPS	5	0.	4,000.	FMV	LODGING AT SUMMER CONFERENCE
DISSERTATION GRANT	1	11,000.	0.		
ESSAY CONTEST PRIZES	626	92,330.	0.		
GRAD SCHOOL APPLICATION GRANT	1	645.	0.		

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information

SCHEDULE I, PART I, LINE 2: PROCEDURES VARY DEPENDING ON THE TYPE OF GRANT.

SCHOLARSHIPS AND ESSAY CONTEST PRIZES DO NOT REQUIRE MONITORING, AS THERE ARE NO ONGOING CONDITIONS AFTER THE SCHOLARSHIP/PRIZE IS AWARDED. LONG-TERM GRANTS SUCH AS DISSERTATION GRANTS AND BOOK GRANTS ARE REVIEWED AT LEAST ANNUALLY, DEPENDING ON THE GRANT TERMS. GRANTEES ARE REQUIRED TO SUBMIT REGULAR PROGRESS REPORTS, TYPICALLY ON A QUARTERLY BASIS.

THE AYN RAND INSTITUTE, THE CENTER FOR
THE ADVANCEMENT OF OBJECTIVISM

22-2570926

Schedule I (Form 990)

Page 2

Part III Continuation of Grants and Other Assistance to Individuals in the United States (Schedule I (Form 990), Part III.)

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
INTERN GRANT	20.	23,400.	0.		
PHONE SCHOLARSHIPS	23.	438.	0.		
SCHOLARSHIP	15.	43,839.	0.		
TRAVEL GRANT	21.	10,220.	0.		

Schedule I (Form 990)

SCHEDULE J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990,
Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

**THE AYN RAND INSTITUTE, THE CENTER FOR
THE ADVANCEMENT OF OBJECTIVISM**

Employer identification number

22-2570926

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990,
Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or
reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors,
trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's
CEO/Executive Director. Check all that apply.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing
organization or a related organization:

- a** Receive a severance payment or change-of-control payment from the organization or a related organization?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation
contingent on the revenues of:

- a** The organization?
- b** Any related organization?

If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation
contingent on the net earnings of:

- a** The organization?
- b** Any related organization?

If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments
not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the
initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in
Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

X

X

X

X

X

X

X

X

X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2010

**THE AYN RAND INSTITUTE, THE CENTER FOR
THE ADVANCEMENT OF OBJECTIVISM**

22-2570926

Part VII Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (j). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 YARON BROOK	(i) 251,465.	(ii) 200,000.	(iii) 0.	3,000.	18,145.	472,610.	0.
	(ii) 0.	0.	0.	0.	0.	0.	0.
2 MARK CHAPMAN	(i) 209,719.	(ii) 130,000.	(iii) 0.	3,000.	0.	342,719.	0.
	(ii) 0.	0.	0.	0.	0.	0.	0.
3 JULIE FERGUSON	(i) 106,968.	(ii) 36,000.	(iii) 0.	3,000.	21,782.	167,750.	0.
	(ii) 0.	0.	0.	0.	0.	0.	0.
4 DEBI GHATE	(i) 117,779.	(ii) 55,000.	(iii) 0.	3,000.	11,336.	187,115.	0.
	(ii) 14,583.	0.	0.	0.	0.	14,583.	0.
5 ANU SEPPALA	(i) 116,897.	(ii) 23,000.	(iii) 150.	3,000.	8,116.	151,163.	0.
	(ii) 0.	0.	0.	0.	0.	0.	0.
6 LIN ZINSER	(i) 120,553.	(ii) 18,790.	(iii) 0.	0.	11,146.	150,489.	0.
	(ii) 0.	0.	0.	0.	0.	0.	0.
7	(i) 0.						
	(ii) 0.						
8	(i) 0.						
	(ii) 0.						
9	(i) 0.						
	(ii) 0.						
10	(i) 0.						
	(ii) 0.						
11	(i) 0.						
	(ii) 0.						
12	(i) 0.						
	(ii) 0.						
13	(i) 0.						
	(ii) 0.						
14	(i) 0.						
	(ii) 0.						
15	(i) 0.						
	(ii) 0.						
16	(i) 0.						
	(ii) 0.						

THE AYN RAND INSTITUTE, THE CENTER FOR
THE ADVANCEMENT OF OBJECTIVISM

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Schedule J (Form 990) 2010

Page 3

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

PART I, LINE 4B: SEVERAL EMPLOYEES PARTICIPATE IN THE 457 PLAN THAT IS
AVAILABLE ONLY TO DIRECTOR LEVEL EMPLOYEES AND ABOVE.

PART I, LINE 5: BOARD DESIGNED INCENTIVE PLAN FOR YARON. THREE TIERS
BASED ON OVERALL PERFORMANCE, REVENUE LEVELS AND INCREASE IN \$100K+ DONORS.
DISCRETIONARY BONUSES WERE ALSO PAID TO MARK CHAPMAN, DUANE KNIGHT, AND
KATHY CROSS, BASED IN PART ON THE ORGANIZATION'S REVENUES. (THIS APPLIES TO
BOTH THE ORGANIZATION'S REVENUES AS WELL AS RELATED ORGANIZATION'S
REVENUES)

PART I, LINE 7: ALL THE OFFICERS & HCE LISTED RECEIVED A DISCRETIONARY
BONUS BASED ON PERFORMANCE AND OTHER FACTORS.

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No. 1545-0047

2010

Open To Public Inspection

Employer identification number
22-2570926

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

[illegible]

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

[illegible]

Total		\$
--------------	--	----

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

[illegible]

Schedule L (Form 990 or 990-EZ) 2010

SEE PART V FOR CONTINUATIONS

THE AYN RAND INSTITUTE, THE CENTER FOR
THE ADVANCEMENT OF OBJECTIVISM

22-2570926

Schedule L (Form 990 or 990-EZ) 2010

Page 2

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
YARON BROOK	OFFICER OF ANTHEM F	0.			X
DEBI GHATE	OFFICER OF ANTHEM F	0.			X
ANU SEPPALA	OFFICER OF ARI CANA	0.			X

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

SCH L, PART III, GRANTS OR ASSISTANCE BENEFITTING INTERESTED PERSONS:

(A) NAME OF PERSON: LEO MAYHEW

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

SON OF ROBERT MAYHEW, DIRECTOR OF ANTHEM FOUNDATION (SUPPORTING ORG.)

(C) AMOUNT OF GRANT \$ 1,200.

(C) TYPE OF ASSISTANCE: INTERNSHIP GRANT

(A) NAME OF PERSON: LEO MAYHEW

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

SON OF ROBERT MAYHEW, DIRECTOR OF ANTHEM FOUNDATION (SUPPORTING ORG.)

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: YARON BROOK

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

OFFICER OF ANTHEM FOUNDATION AND ARI CANADA

(A) NAME OF PERSON: DEBI GHATE

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

OFFICER OF ANTHEM FOUNDATION

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

(A) NAME OF PERSON: ANU SEPPALA

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

OFFICER OF ARI CANADA

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

► **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
► **Attach to Form 990.**

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization **THE AYN RAND INSTITUTE, THE CENTER FOR THE ADVANCEMENT OF OBJECTIVISM**

Employer identification number
22-2570926

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	10	166,423.	FMV
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles	X	7	72,800.	AUCTION PROCEEDS
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (<u>SOFTWARE LICE</u>)	X	1	6,428.	DONOR-DECLARED
26 Other ► (<u>COMPUTER EQUI</u>)	X	2	410.	DONOR-DECLARED
27 Other ► ()				
28 Other ► ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

2

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If "Yes," describe in Part II.

33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

	Yes	No
30a		X
31	X	
32a		X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) (2010)

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

THE AYN RAND INSTITUTE, THE CENTER FOR
THE ADVANCEMENT OF OBJECTIVISM

Employer identification number
22-2570926

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

INTELLECTUALS TO TEACH HER PHILOSOPHY OF OBJECTIVISM.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

TO PURSUE THEIR OWN HAPPINESS.

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:

DEVELOPMENT. THE AYN RAND CAMPUS IS AN ONLINE EDUCATION WEBSITE THAT
WILL OFFER COURSES FROM BEGINNER TO ADVANCED LEVELS ON AYN RAND'S
FICTION WORKS AND ON HER PHILOSOPHY AND ITS APPLICATION. THE COURSES
WILL BE LARGELY FREE AND OPEN TO ANYONE INTERESTED IN AYN RAND'S IDEAS.
EXPECTED BETA LAUNCH IS IN JANUARY 2012.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

THE REMAINING THREE PROGRAM ACTIVITIES ARE POLICY, BOOKSTORE, AND
CONFERENCES.

THE WRITING OF THE POLICY GROUP HAS APPEARED IN FORBES.COM, CNN.COM,
FOXNEWS.COM, CHRISTIAN SCIENCE MONITOR, INVESTOR'S BUSINESS DAILY, AND
BUSINESS WEEK (AMONG OTHERS). THIS YEAR ALSO SAW THE COMPLETION OF A
NEW BOOK BY YARON BROOK AND DON WATKINS ON FREE MARKETS, TO BE
PUBLISHED IN 2012. ARI'S REPRESENTATIVES APPEARED IN TELEVISION, RADIO,
PRINT, AND ONLINE INTERVIEWS. THEY ALSO GAVE SPEECHES AT UNIVERSITY
CAMPUSES AND NOTABLE FORUMS NATIONWIDE, AND CONVENED A SYMPOSIUM,
FEATURING PROMINENT EXPERTS AND COMMENTATORS, ON AMERICA'S POST-9/11
FOREIGN POLICY.

Name of the organization	THE AYN RAND INSTITUTE, THE CENTER FOR THE ADVANCEMENT OF OBJECTIVISM	Employer identification number 22-2570926
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THE AYN RAND BOOKSTORE (AYNRANDBOOKSTORE.COM) CONTINUED TO PUBLISH AND SELL HUNDREDS OF BOOKS AND RECORDINGS ON OBJECTIVISM AND RELATED TOPICS, MANY OF WHICH ARE NOT AVAILABLE ELSEWHERE.

OBJECTIVIST SUMMER CONFERENCE 2011 WAS HELD IN FT. LAUDERDALE, FLORIDA, WITH NEARLY 500 PEOPLE ATTENDING EITHER IN PERSON OR VIA LIVESTREAM. THE CONFERENCE COMPRISED NINE GENERAL SESSIONS AND THIRTEEN OPTIONAL COURSES, AMONG OTHER EVENTS.

EXPENSES \$ 1,244,458. INCLUDING GRANTS OF \$ 0. REVENUE \$ 549,755.

FORM 990, PART VI, SECTION A, LINE 2: ONKAR GHATE AND DEBI GHATE (BOTH OFFICERS) ARE MARRIED.

FORM 990, PART VI, SECTION B, LINE 11: CORPORATE SECRETARY, CORPORATE TREASURER, AND PRESIDENT/EXECUTIVE DIRECTOR REVIEW THE TAX RETURNS.

FORM 990, PART VI, SECTION B, LINE 12C: GOVERNANCE COMMITTEE HAS A REVIEW PROCEDURE FOR BUSINESS DEALINGS AMONG BOARD MEMBERS AND OFFICERS.

FORM 990, PART VI, SECTION B, LINE 15A: FOR THE EXECUTIVE DIRECTOR, THE BOARD DETERMINES THE SALARY, CONSIDERING FACTORS SUCH AS SALARY SURVEYS AND COMPARABLE ORGANIZATIONS. FOR VICE PRESIDENTS AND ALL OTHER EMPLOYEES, THE SALARIES ARE DETERMINED BY THE EXECUTIVE DIRECTOR.

FORM 990, PART VI, SECTION C, LINE 19: PROVIDED UPON REQUEST.

FORM 990, PART XI, LINE 5, CHANGES IN NET ASSETS:

Name of the organization THE AYN RAND INSTITUTE, THE CENTER FOR
THE ADVANCEMENT OF OBJECTIVISMEmployer identification number
22-2570926

NET UNREALIZED LOSSES ON INVESTMENTS:

-63,764.

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37. ▶ Attach to Form 990. ▶ See separate instructions.

2010

**Open to Public .
Inspection**

Employer identification number
22-2570926

Name of the organization	THE AYN RAND INSTITUTE, THE CENTER FOR THE ADVANCEMENT OF OBJECTIVISM

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

[illegible]

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

[illegible]

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2010

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year)

[illegible]

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

[illegible]

**THE AYN RAND INSTITUTE, THE CENTER FOR
THE ADVANCEMENT OF OBJECTIVISM**

Part IV Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts I-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1) ANTHEM FOUNDATION	A	1,689.	
(2) ANTHEM FOUNDATION	A	2,700.	
(3) ANTHEM FOUNDATION	E	100,000.	
(4)			
(5)			
(6)			

Part VI

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

• Complete this part to provide additional information for responses to questions on Schedule R (see instructions)